

MANAGEMENT

Takes actions (including managing risk) to achieve our strategic goals.

1 FIRST LINE: These are our people on the front lines — such as our underwriters, pricing actuaries and investment professionals.

They're managing risk, complying with regulations and standards, and carrying out our risk control processes daily.

2 SECOND LINE: These roles are responsible for oversight and challenge of the front line.

They develop and implement risk management processes policies and procedures.

3 THIRD LINE: Their role is to independently assess and report on the work of the management lines of defense.

INDEPENDENT ASSURANCE

KEY CONTROLS

- Underwriting guidelines.
- Business segment reviews.
- Peer reviews and quality control.
- Pricing models.
- Reinsurance purchases.
- Natural catastrophe modeling and assessment.
- Predictive analytics.
- Investment guidelines.
- Customer vetting.
- IT Access Controls and cybersecurity.

- Risk Management Board Reporting.
- Aggregate exposure measurement and monitoring.
- Risk Assessments and Control Mapping.
- Own Risk and Solvency Assessment.
- Capital modeling and forecasting.
- Operational Risk Committee.
- Regulatory issues reporting.
- Third-party service provider approval and monitoring.

- Internal Audit Enterprise Reviews.